

Media Release
10 October 2016



Zeta Petroleum plc / Index: ASX / Epic: ZTA / Sector: Oil & Gas

Zeta Petroleum plc ('Zeta' or 'the Company')
Rights Issue closure and shortfall notification

Zeta Petroleum plc (ASX - ZTA: AU), advises that the renounceable rights issue ("**Rights Issue**") approved by Shareholders on 14 September 2016 closed on 5 October.

The Rights Issue offered up to a maximum of 18,110,074 new CDIs on the basis of 2 new CHESS Depository Interests ("CDIs") for every 1 CDI or Ordinary Share held by Zeta Shareholders at A\$0.06 per CDI to raise a total of A\$1.08 million before costs, with 1 free attaching option to be issued for every 2 new CDIs subscribed for exercisable at A\$0.10 each on or before 30 September 2019 (a maximum of 9,055,037 free attaching options).

The Rights Issue closed on 5 October 2016. Subscription results are as follows:

| | CDIs | Attaching Options |
|---|-------------|--------------------------|
| Maximum number of new CDIs and Attaching Options under Rights Issue | 18,110,074 | 9,055,037 |
| New CDIs and Attaching Options subscribed for and issued pursuant to entitlements | 8,153,899 | 4,076,949 |
| New CDIs and Attaching Options subscribed for and issued pursuant to shortfall applications | 2,607,666 | 1,303,833 |
| New CDIs and Attaching Options not applied for | 7,348,509 | 3,674,255 |

As of today's date, the Company has placed 10,761,565 new CDIs and 5,380,782 free attaching options under the Rights Issue and shortfall raising a total of A\$645,694 (before costs).

Zeta has until 5 January 2017 to place the remaining Shortfall of 7,348,509 new CDIs and 3,674,255 free attaching options to non-retail investors to raise up to a further \$440,910 (before costs).

The listed securities on issue after the Rights Issue are:

Fully paid ordinary shares/CDIs 19,816,602



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An Appendix 3B in respect of the New CDIs and Attaching Options was announced on 15 September 2016. The additional information required by that Appendix 3B is set out on the following pages.

Top 20 Option holders and Distribution Schedule

TWENTY LARGEST HOLDERS OF OPTIONS EXPIRING ON 30 SEPTEMBER 2019

| Number | Option holder | Number of Options | Percentage of Options |
|--------|---------------------------------------|-------------------|-----------------------|
| 1 | Transcontinental Investments Pty Ltd | 3,200,000 | 50.95 |
| 2 | GM Investment & Co. | 1,289,401 | 20.53 |
| 3 | Glenbrown Pty Ltd | 555,000 | 8.84 |
| 4 | HSBC Custody Nominees | 262,296 | 4.18 |
| 5 | Mr Benjamin James Hodges | 131,648 | 2.10 |
| 6 | Mr Ian Thompson & Mr Randal Thompson | 120,000 | 1.91 |
| 7 | Mr Bogdan Popescu | 100,829 | 1.61 |
| 8 | Silverlight Holdings Pty Ltd | 100,293 | 1.60 |
| 9 | Cresthaven Investments Pty Ltd | 95,079 | 1.51 |
| 10 | GG Hancock Pty Ltd | 60,000 | 0.96 |
| 11 | Mr Oliver Cairns & Mrs Carolyn Cairns | 50,750 | 0.76 |
| 12 | Mr Paul Anthony Evans | 47,500 | 0.76 |
| 13 | Mr Joel David Webb | 45,833 | 0.73 |
| 14 | Mrs Ann Garrick | 30,000 | 0.48 |
| 15 | Mr Doug Fryer | 28,062 | 0.45 |
| 16 | Blue Capital Limited | 25,000 | 0.40 |
| 17 | Naturally Cane Pty Ltd | 25,000 | 0.40 |
| 18 | Westwin Investments Pty Ltd | 25,000 | 0.40 |
| 19 | Invent Pty Ltd | 23,795 | 0.38 |
| 20 | Mr Andrew John Lehmann | 22,500 | 0.36 |
| | | 6,280,782 | 99.32 |

Included in the above total are 900,000 options granted to Transcontinental Investments Pty Ltd on the same terms as the options issued under the Rights Issue, as approved by Shareholders at the General Meeting of 14 September 2016.

DISTRIBUTION SCHEDULE OF OPTIONS EXPIRING 30 SEPTEMBER 2019

| | |
|--------------------------------|-----------|
| 1-1,000 | 11 |
| 1,001 – 5,000 | 4 |
| 5,001 – 10,000 | 1 |
| 10,001 – 100,000 | 13 |
| 100,001 and over | 8 |
| Total number of holders | 37 |



ZETA PETROLEUM PLC

Top 20 Shareholders and Distribution Schedule

TWENTY LARGEST HOLDERS OF SHARES

| Number | Shareholder | Number of Shares | Percentage of Shares |
|--------|---------------------------------------|------------------|----------------------|
| 1 | Transcontinental Investments Pty Ltd | 6,400,000 | 32.30 |
| 2 | GM Investment & Co. | 4,748,058 | 23.96 |
| 3 | HSBC Custody Nominees | 1,328,816 | 6.71 |
| 4 | Glennbrown Pty Ltd | 1,165,000 | 5.88 |
| 5 | Mr Bogdan Popescu | 706,288 | 3.56 |
| 6 | Hot Chilli Investments Pty Ltd | 701,323 | 3.54 |
| 7 | Cresthaven Investments Pty Ltd | 521,684 | 2.63 |
| 8 | Mr Benjamin James Hodges | 516,642 | 2.61 |
| 9 | Silverlight Holdings Pty Ltd | 300,879 | 1.52 |
| 10 | Kenzou Investments Pty Ltd | 292,294 | 1.47 |
| 11 | Mr Ian Thompson & Mr Randal Thompson | 260,000 | 1.31 |
| 12 | Mr Scott Pagel | 227,359 | 1.15 |
| 13 | Citicorp Nominees Pty Ltd | 202,773 | 1.02 |
| 14 | GG Hancock Pty Ltd | 130,000 | 0.66 |
| 15 | HSBC Custody Nominees A/C 2 | 126,249 | 0.64 |
| 16 | Mr Joel David Webb | 111,666 | 0.56 |
| 17 | Mr Paul Anthony Evans | 111,000 | 0.56 |
| 18 | Mr Oliver Cairns & Mrs Carolyn Cairns | 102,250 | 0.52 |
| 19 | KGBR Future Fund Pty Ltd | 100,000 | 0.50 |
| 20 | Mrs Ann Garrick | 90,000 | 0.45 |
| | | 18,142,281 | 91.55 |

DISTRIBUTION SCHEDULE OF SHARES

| | |
|--------------------------------|------------|
| 1-1,000 | 167 |
| 1,001 – 5,000 | 84 |
| 5,001 – 10,000 | 18 |
| 10,001 – 100,000 | 38 |
| 100,001 and over | 18 |
| Total number of holders | 325 |

****ENDS****

For further information please visit www.zetapetroleum.com or contact:

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