

Media Release
21 August 2012



ZETAPETROLEUMPLC

Bobocu 310 Well Encounters Gas in Multiple Sands

London: Romanian focused oil and gas explorer and developer; Zeta Petroleum plc (“Zeta” or the “Company”) is pleased to announce that the Bobocu 310 well has been successfully drilled to target depth at 2,704 metres and has encountered gas in multiple sands.



Bobocu 310 Well Site

The Bobocu 310 well spud on 23 July 2012 and was drilled to target depth on 15 August 2012. Wireline logs were then run in the hole to identify and test reservoir properties including porosity.

During the wireline logging operation indications of gas were seen at multiple levels and the well will now be cased in preparation for drill stem testing. It is expected that this will take 10 days to complete this operation.

Ends

For further information:



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About Zeta Petroleum

Founded in 2005, Zeta is focussed on the exploration and development of oil and gas projects in Romania and Eastern Europe. The Company has a 50% non-operated interest in the producing Suceava concession and drill ready assets: the Bobocu Gas Field (100% interest) with existing Pmean contingent gas resource of 44.36Bcf and Pmean prospective resources of 14.09Bcf and the Jimbolia Oil Field (100% beneficial interest) Pmean prospective oil resources of 1.72MMbbls. Zeta also has a 12.5% fully carried interest in the Padureni Gas Field.

In addition, the Company holds a 100% interest in three prospecting permits covering an area of over 6,000km² in known hydrocarbon prone areas in Romania, and has an aggressive growth strategy to expand into neighbouring Eastern Europe countries.

The information provided in this press release that relates to Zeta Petroleum plc's hydrocarbon reserves is based on information compiled by Mr Philip Crookall who is a competent person as defined in ASX Listing Rule 5.11. Mr Philip Crookall has consented in writing to the inclusion of the information provided in this press release that relates to Zeta Petroleum plc's hydrocarbon reserves in the form and context in which it appears here. Mr Philip Crookall is Chief Operating Officer of Zeta Petroleum plc.