

ZETAPETROLEUM PLC

“An ASX listed oil and gas exploration and production company with a multi-project, multi-stage portfolio of hydrocarbon assets focused on Romania and the Eastern European region”

Investor Presentation
June 2013

ASX: ZTA | www.zetapetroleum.com



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ZETAPETROLEUMPLC

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Overview



ZETA PETROLEUM PLC

- ASX listed, revenue generative, oil and gas company focused on Romania and Eastern Europe
- Balanced portfolio of assets at various stages of development including production, exploitation and exploration, located in functioning hydrocarbon systems
- Highly active development programme aimed at unlocking inherent portfolio value - net Pmean contingent gas resources of over 45 Bcf (7.8MMboe)
- JVs in place with leading oil and gas companies including NIS Gazprom Neft at Jimbolia Project
- High impact near term newsflow – one live oil well at Jimbolia awaiting testing; increased gas production at Suceava
- Aggressive growth strategy focused on Eastern Europe
- Strong Board with proven track record in oil & gas, fundraisings, public markets and M&A
- Considering dual listing on AIM in 2014



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Delivering on Milestones



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Achieved Last 12 Months		Targeted Next 12 Months	
✓	Zeta admitted to the ASX (May 2012)		Complete testing of Jimbolia-100 well (Q3 2013)
✓	Acquired 50% interest in Suceava concession (Aug 2012)		Commence production from Jimbolia-100 well (Q4 2013)
✓	Drilled and tested Bobocu 310 well (Q3 2012)		Farm-out interest in Bobocu concession (H2 2013)
✓	51% interest in Jimbolia concession farmed out to NIS Gazprom Neft (Oct 2012)		Bidding in government licencing round (Q4 2013)
✓	Drilled Musenita-1 exploration commitment well (Nov 2012)		Commence production from Dornesti Sud-1 well (Q1 2014)
✓	Jimbolia-100 appraisal well drilled to target depth (Feb 2013)		Production test on SE-1 discovery well (Q1 2014)
✓	Data sharing agreement signed with Chevron (Apr 2013)		Commence production from SE1 well (Q2 2014)
✓	Successful gas production test on Dornesti Sud-1 well (Jun 2013)		Drill Bobocu 310 sidetrack well (H1 2014)
			Dual list on AIM (2014)

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Key Data

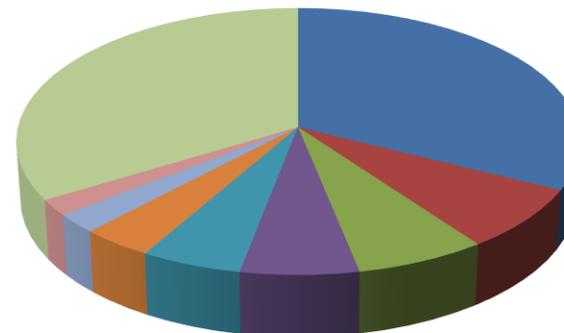


ZETAPETROLEUMPLC

Share Price	1.8 cents
Market	ASX
Ticker	ZTA
Market Capitalisation	AU\$2.4m
Ordinary Shares in Issue	133.36M



Managing Director	Stephen West
Non-executive Directors	Philip Crookall
	Timothy Osborne
	Piers Lewis
	Cameron Manifold



- GM Investment & Co Ltd 32.53%
- Mr David Scanlen 7.50%
- Mr Scott Pagel 6.28%
- Cresthaven Investments Pty Ltd 6.14%
- Banque Heritage SA 5.25%
- Gradient Capital 3.75%
- WCI Overseas Oil & Gas LLC 2.30%
- Armax Gaz S.A. 1.95%
- Other 33.76%

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Board of Directors



ZETA PETROLEUM PLC

Stephen West
Managing Director
BCom, CA

Stephen is a founding Director and current Managing Director of Zeta. He is a Chartered Accountant with over 20 years' financial and corporate experience ranging from public practice, investment banking, oil & gas and mining. Stephen is also Non-Executive Director of Apollo Consolidated Limited (ASX:AOP), an ASX listed gold exploration company with assets in Australia and the Cote d'Ivoire and has held previous senior positions at Regal Petroleum plc (AIM:RPT), Barclays Capital and PricewaterhouseCoopers.

Philip Crookall
*Non-Executive
Technical Director*
BSc, MSc

Philip has twenty five years international experience in corporate management from both a technical and commercial standpoint. He helped build Valiant Petroleum as Technical Director from a start up to a £250M production company. Philip has worked with both independent international oil companies & consultancy groups including Hamilton Brothers Oil and Gas Limited, Ultramar Limited, LASMO plc, Hardy Oil and Gas plc, Scott Pickford Limited, and Paradigm Geophysical Limited.

Timothy Osborne
*Non-Executive
Chairman*

Timothy is a qualified solicitor and is currently the Senior Partner at Wiggin Osborne Fullerlove solicitors, London. He is also a Director of GML Limited, a diversified financial holding company which owned strategic stakes in a number of Russian companies, including a majority shareholding in Yukos Oil Company (previously Russia's largest oil company).

Cameron Manifold
*Non-Executive
Director*

Cameron is a qualified engineer with extensive experience in oil & gas field development, particularly in a number of innovative and marginal field developments. He is founder and director of AWT International, a highly regarded consultancy involved in a wide range of exploration, development and production projects.

Piers Lewis
*Non-Executive
Director*

Piers is a qualified Chartered Accountant and is the founder and operator of Small Cap Corporate, a Corporate Advisory, Company Secretary, CFO and IPO Management services company in Australia. He has over 15 years' global corporate experience and is currently a Director and Company Secretary of ASX listed Talga Gold Limited and Stratos Resources Limited, and Company Secretary for Australia Minerals & Mining Group Limited. Piers has held previous senior management roles with Deloitte (Perth), Credit Suisse (London), Mizuho International and NAB Capital.



Strategy



ZETA PETROLEUM PLC

- Acquire and advance multi stage portfolio of oil and gas assets at various stages of development including:
 - Production
 - Development
 - Exploration
- Focus on Romania
 - Historic hydrocarbon producing country
 - Low operating costs
 - Strategically positioned in Eastern Europe
 - Benefiting from deregulation of energy markets
- Pursue additional acquisitions in Romania and surrounding countries
- Build a leading oil and gas company focused on Eastern Europe



Romania: An established oil & gas province



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- Proven hydrocarbon systems
- Long established oil & gas industry
 - Other operators include Gazprom, Raffles, Chevron, Petrofac, Exxon Mobil
 - Excellent infrastructure in place
- Member of the EU since 2007 with favourable and stable fiscal regime (low tax rate of 16%)
- Close to markets and strong internal demand
- Regulated markets moving towards being unregulated
 - Gas prices are increasing in Romania in 2013/2014
 - State companies relinquishing assets
- Dedicated and educated local work force
- Platform for further Eastern European expansion



Multi-stage portfolio of assets



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“Diverse portfolio of production, development and exploration projects underpinned by existing hydrocarbon resources”



Gas production, development & exploration

Oil development & exploration

Gas development & exploration



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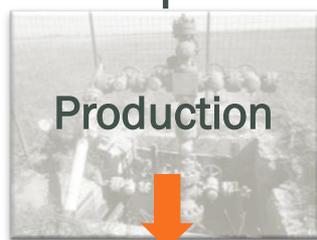
Existing Portfolio



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Production



- Suceava Licence (50%)**
- Climauti Gas Field
 - Dornesti Sud-1 well tested and ready for production
 - SE1 well to be tested and prepared for production
 - Data sharing agreement with Chevron



Development



- Bobocu Gas Field (100%)**
- Pmean contingent resource: 44Bcf (7.6MMBoe)
 - Pmean prospective resources: 14 Bcf (2.4MMboe)
 - Drill side-track well 2014
- Jimbolia Oil Field (39%)**
- Pmean prospective resource: 1.7MMbbbls
 - Well currently awaiting testing



Exploration



- Prospecting Permits**
- Three prospecting permits covering over 6,000sq km
 - Conversion into exploration licences
 - Bidding in government licensing rounds in Q4 2013



Expansion



- Multiple Opportunities**
- Examining multiple opportunities that fit investment criteria

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Suceava: Gas Production & Exploration



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- Significant shallow conventional gas potential of up to 80Bcf (unrisked)
- Multiple leads and prospects identified at depths of 400m to 1,000m - low cost / low risk step outs from existing facilities with capacity
- Two gas discovery wells (Dornesti Sud-1 & SE-1) to be bought into production in 2013/2014
- Includes the Climauti Gas Field
 - Currently producing at 14,500m³/day on plateau
 - 1.4 BCF gross 1P reserve certified by NAMR + Zeta believes a further 0.6 BCF resource
 - Producing since March 2011 generating net revenue of circa US\$25k per month
- Contiguous with Chevron owned Barlad concession, where Chevron are due to start drilling H2 2013
- Data sharing agreement signed with Chevron

Licence:	Suceava
Operator:	Raffles Energy SRL
Participants:	Zeta Petroleum 50% Raffles Energy SRL 50%

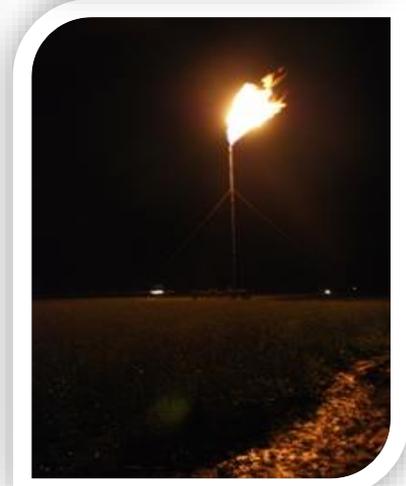
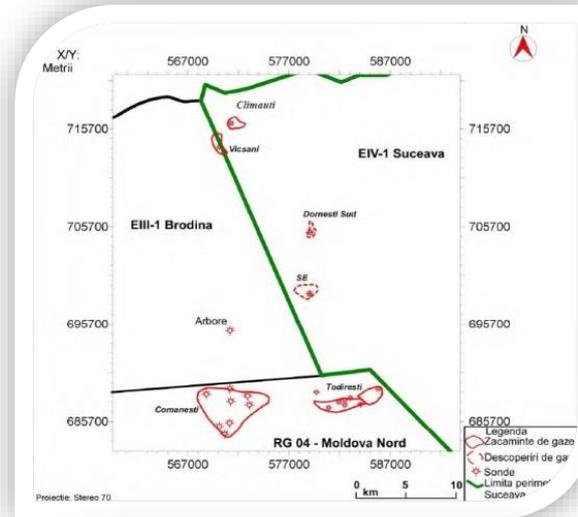


Suceava: Increasing Production



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- Feasibility study undertaken to bring two gas discovery wells into production in 2013/2014
 - Likely to utilise gas-to-power technology
- Dornesti Sud-1 re-entered and tested at 26,000m³/d - now ready for production
- SE-1 previously tested at 25,500m³/d and will be re-entered in Q1 2014 to re-test and prepare for production
- Both wells expected to generate additional revenue to Zeta of circa US\$75K/month



Jimbolia: Oil Development & Exploration



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Licence:	Jimbolia
Operator:	NIS Gazprom Neft
Participants:	Zeta Petroleum 39%; 51% NIS Gazprom Neft; 10% Armax
Prospective Resources (Pmean):	1.72MMbbls



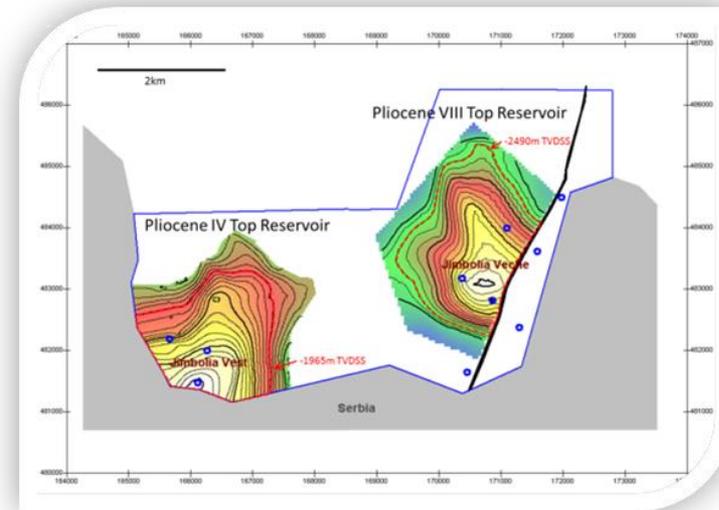
- Two discoveries on Jimbolia licence made by Petrom in 1983: Veche and Vest

- Located in eastern part of proven producing Pannonian Basin close to markets and infrastructure

- Produced oil at Veche in testing at rates of 50-100bbls/day as well as historical gas production

- 51% interest and operator-ship farmed out to NIS Gazprom Neft in October 2012

- NIS Gazprom Neft fully funding the drilling and testing of the Jimbolia-100 well
 - First operation in Romania for NIS Gazprom Neft

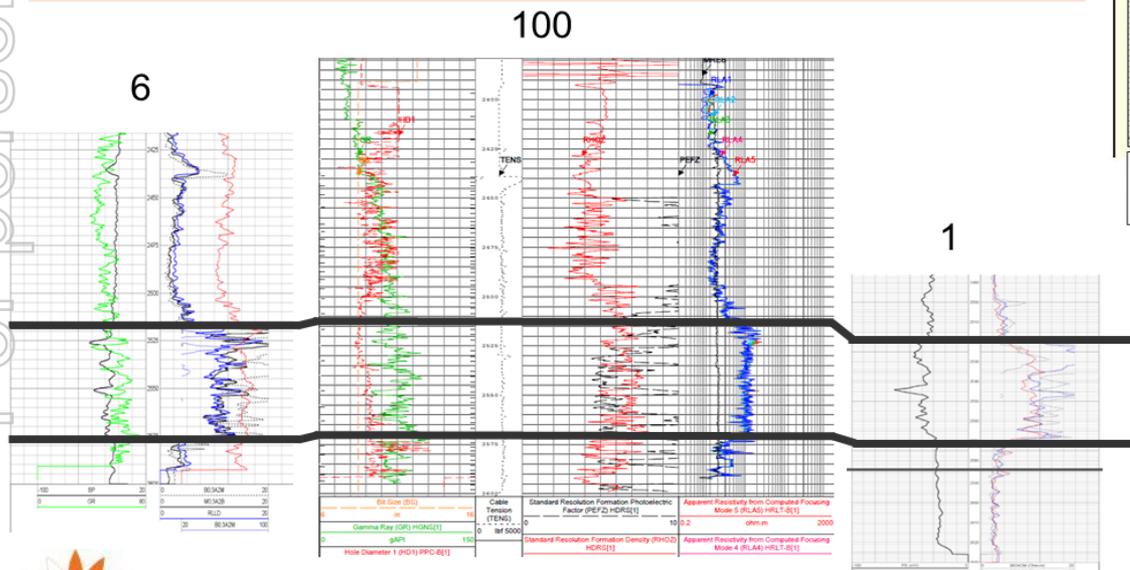
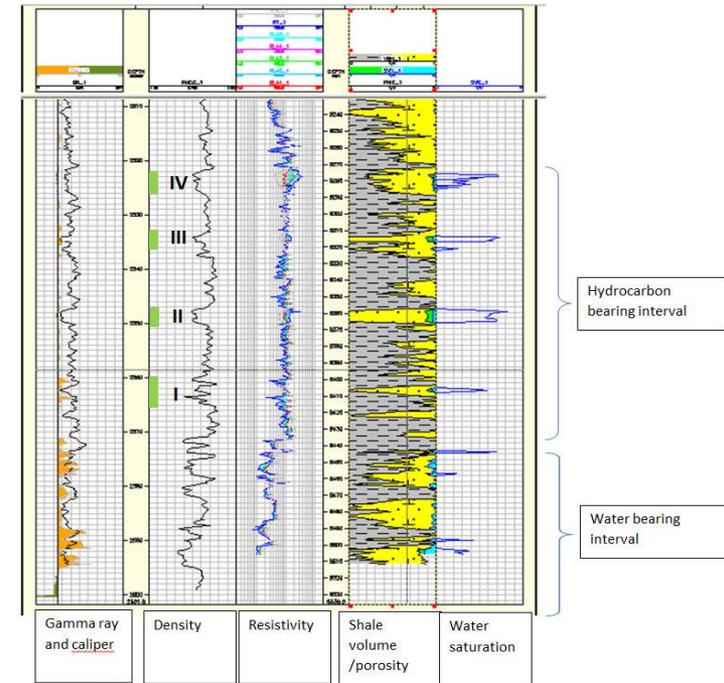


Jimbolia 100: Live Well



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- Drilled to target depth in February 2013
- Wireline logs indicate oil reservoir
- Four separate intervals identified for testing
- First interval perforated – now awaiting acidization and testing to commence
- Well declared “live” in May 2013 – combustible gas continues to build up in the wellhead annular
- Operator has advised that testing due to commence in July 2013



Nearby discoveries

- Jimbolia-1 tested at 120bbls/d
- Jimbolia-6 tested at 36bbls/d
- Similarity of well logs shown (left)

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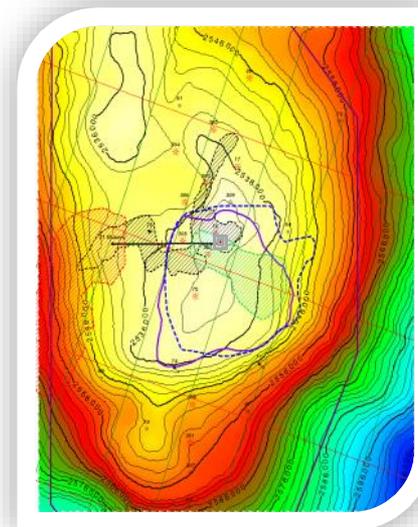
Bobocu: Gas Development & Exploration



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- Historic gas field with considerable redevelopment potential
- Close to infrastructure and markets
- Previously produced from several reservoirs at depths between 2,500m-2,700m
- 75 sq km of 3-D seismic acquired in 2010
- Six drill ready targets identified
 - First target, Bobocu 310 well drilled in 2012
- Ongoing discussions to farm out an interest to fund the drilling of a sidetrack well in 2014

Licence:	Bobocu
Operator:	Zeta Petroleum
Participants:	Zeta Petroleum 100%
Contingent Resources (Pmean):	44.36Bcf
Prospective Resources (Pmean):	14.09Bcf



Bobocu: Side-track Well

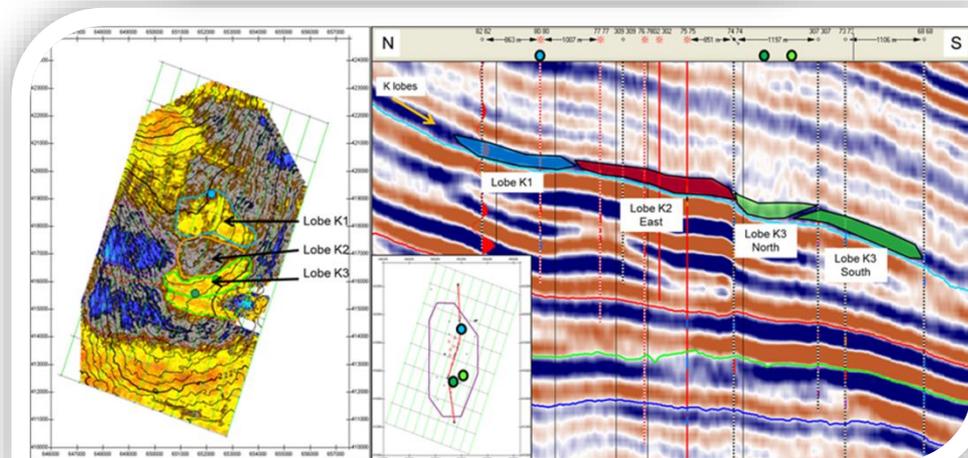
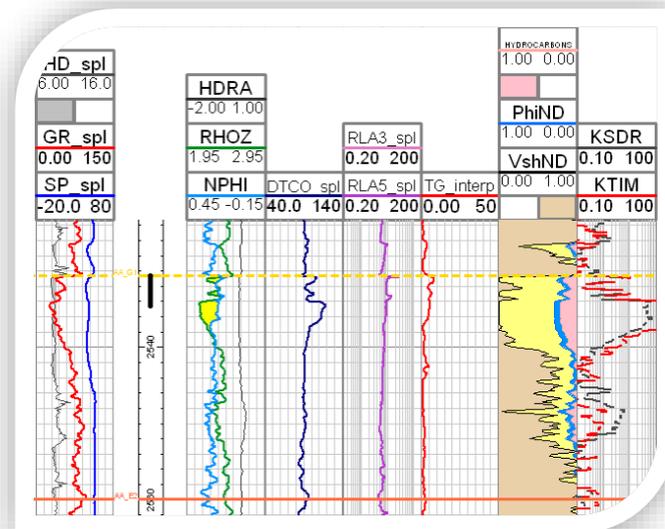


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- First appraisal well, Bobocu 310, drilled Q3 2012:
 - Targeted the G lobe
 - Modern suite of logs acquired (not previously acquired on the field – new data)
 - Gas shows throughout section – well failed to flow to surface
 - Well suspended for sidetrack

- Post well review indicates that a sidetrack of the well should access remaining gas in G lobe

- Targeting an up-dip area circa 500m south of the existing well location



Prospecting Permits: Exploration



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- Three prospecting permits covering over 6,000 sq km
- Located in the eastern Carpathian area of Romania – known hydrocarbon prone areas
- Completed evaluation of prospectivity to confirm participation in new government bidding round in Q4 2013
- Numerous leads identified, majority of which deemed to be commercial
- A number of additional seismic lines can be purchased to further delineate leads at the bidding round stage
- Several fields exist in close proximity to the open acreage

Permits:	Falticeni (653km ²) Faurei (2,439km ²) Vaslui (2,981km ²)
Operator:	Zeta Petroleum
Participants:	Zeta Petroleum 100%



Expansion Strategy



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- Proven track record in acquiring assets on favourable terms
- Eastern Europe onshore focus
- Leverage off established position in Romania
- Organic growth through licencing rounds
 - Zeta has 3 prospecting permits
- Seeking near term production opportunities that meet investment criteria:
 - Proven hydrocarbon systems
 - Development potential
 - Political stability
 - Favourable fiscal terms
 - Established legal system
- Currently evaluating opportunities that fit criteria



Value Drivers



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Low exploration risk

Focus on historic producing formations

Low execution risk

JVs with leading O&G COS.

Current production

Generating US\$25k net revenues pcm

Portfolio of multistage projects

Diversifies risk

Near term growth

2 wells due to come on stream next 8mths

Valuation underpinned by resources

Scope for resource upgrade

Blue Sky Potential

Leverage off Chevron drilling success next door

High calibre Board

Proven track record



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Investment Summary



ZETA PETROLEUM PLC

- Combines stable production/ late stage development with highly prospective exploration
- High impact newsflow expected
 - Jimbolia-100 well testing due to commence July 2013 (100% funded by NIS Gazprom Neft)
 - Farm-out interest in Bobocu gas field to fund well sidetrack
 - New production from two discovery wells in Suceava concession
- Resources more than underpin valuation – potentially 4 wells in next 18 months
- Established commercial relationships with leading companies – NIS Gazprom Neft, Chevron and Raffles
- Strong pipeline of acquisition opportunities being maintained and assessed
- Highly experienced management team with excellent contacts
- Currently listed on ASX and considering dual list on AIM



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Contact



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Appendix



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Senior Management



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Bogdan Popescu
Managing Director,
Romania

PhD (Sedimentology), MSc (Geology), BSc (Geology), AAPG, EAGE, RGS

Mr Popescu is an oil industry specialist and NAMR certified expert with extensive international experience. Former appointments include executive positions at Rompetrol (2003-2006), Millennium Group of Companies (1999-2003), Petroconsultants SA/IHS Energy (1980-1999) and the Institute of Geology and Geophysics (1968-1979). Mr Popescu is the Past President of the Petroleum Exploration & Production Managers Forum in Romania

Jimmy Micu
Senior Geologist

PhD (Structural Geology), MSc (Geology), BSc (Geology), RGS

Mr Micu is an NAMR certified Geologist with over 40 years' experience. Mr Micu's career includes the Geological Survey as Senior Researcher, the Faculty of Geology and Geophysics as Associate Professor and Prospectiuni as Head of Research. Jimmy's experience is mainly in the domains of structural geology and stratigraphy of the Mesozoic and Tertiary of the Carpathian foldbelt and foredeep.

Ben Hodges
Company Secretary

Mr Hodges is a qualified Certified Practicing Accountant with fourteen years' experience in both the accounting profession and industry. Mr Hodges' industry experience includes two years in the mining industry and nine years in the oil & gas industry where he spent five years with BP Plc before joining Zeta Petroleum plc as Financial Controller and where he currently serves as Company Secretary.



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Current Oil and Gas Resources



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Zeta Gas Resources	Gross		Net
	Pmean (Bcf)	Pmean (MMboe)	Pmean (Mmboe)
1P Reserves	1.40	0.24	0.12
Contingent Resources	46.36	7.97	7.80
Prospective Resources	19.09	3.28	2.85
Zeta Oil Resources	Gross	Net	
	Pmean (MMbbl)	Pmean (MMbbl)	
Prospective Resources	1.72	0.67	



Zeta's Offices



ZETAPETROLEUMPLC

Bucharest, Romania

- Main operations office located in Bucharest
- Employ local expertise
- Ability to effectively work with the local agencies and Romanian based companies



London, United Kingdom

- Corporate management is located in London on Berkeley Street
- Good access to the capital markets of London and to be available to UK and European shareholders



Perth, Australia

- Compliance office in West Perth
- Access to the capital markets of Australia and to be available to Australian shareholders

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