

Media Release

10 July 2013



ZETAPETROLEUMPLC

Zeta Petroleum plc / Index: ASX / Epic: ZTA / Sector: Oil & Gas

**Zeta Petroleum plc ('Zeta' or 'the Company')**  
**Expiry of Listed Options and Issue of New Options**

Zeta Petroleum plc, the ASX listed Romanian focused oil and gas exploration and production company, announces that on 15 June 2013 41,742,240 quoted options for CDIs in the Company that were exercisable at \$0.20 each expired ('Options'). These Options were quoted under the ASX code "ZTAO". The Company now provides notice of the expiry of these Options.

The Options were not exercised due to the significant difference between the exercise price of the Options and the market price of the Company's ordinary listed CDIs. The Company has not complied with the correct notice period set out in clause 6.1 of Appendix 6A of the ASX Listing Rules. The notice required in clause 6.1 of Appendix 6A of the ASX Listing Rules was not sent to Optionholders due to an administrative error and mis-communication between our London and Perth offices. The Company is aware of its obligations under clause 6.1 of Appendix 6A of the ASX Listing Rules, acknowledges its oversight in compliance with the ASX Listing Rules and assures that this oversight will not recur. The Company believes that its current arrangements are adequate and are being enforced and that this was an isolated incident.

The Company now provides the following information in respect of the Options:

- a) There were 353 registered holders of the Options;
- b) There were 41,742,240 Options on issue which each entitled the holder to receive one ordinary listed CDI in the Company on exercise of the Option;
- c) The exercise price of the Options was \$0.20 per Option;
- d) The due date for payment of the Option exercise price was 5.00pm WST on 15 June 2013;
- e) The Options expired on 15 June 2013 and all rights under the Options ceased;
- f) Official quotation of the Options ended at close of trading on 8 June 2013;
- g) The latest available market price of the Company's ordinary listed CDIs was \$0.012 at close of trading on 9 July 2013;
- h) During the three months immediately before the date of this notice:



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- a. The highest price of the Company's ordinary listed CDIs was \$0.026 on 17 May 2013; and
  - b. The lowest price of the Company's ordinary listed CDIs was \$0.009 on 4 July 2013; and
- i) There was no underwriting agreement in existence in respect of the exercise of the Options.

Given the volatile capital markets experienced throughout 2012 and 2013 and that market conditions have not provided holders of the Options with an opportunity to exercise their Options, the Company has resolved to issue new options ('New Options') to previously registered holders of the Options. Shareholder approval for this issue of New Options was obtained by the Company at its AGM on 28 June 2013. The New Options will be issued at an issue price of \$0.001 per New Option on the same terms as the expired Options except that the exercise price of the New Options will be \$0.04 per New Option and the expiry date will be 15 June 2014. The Company will shortly issue a prospectus for the issue of the New Options which will contain the full terms and conditions of the New Options.

**\*\*ENDS\*\***

**For further information please visit [www.zetapetroleum.com](http://www.zetapetroleum.com) or contact:**

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