

Media Release

1 August 2013



Zeta Petroleum plc / Index: ASX / Epic: ZTA / Sector: Oil & Gas

Zeta Petroleum plc ('Zeta' or 'the Company')
Pro-rata non-renounceable rights issue opens

Zeta Petroleum plc, the ASX listed Romanian focused oil and gas exploration and production company, advises that its Prospectus for the 1 for 1 non-renounceable rights issue of Chess Depository Interests ('CDI') together with one free attaching share option for every two CDIs subscribed for and issued ('Offer') was today dispatched to Shareholders and accordingly the Offer has now opened.

All Shareholders registered at 5.00pm WST on 29 July 2013 will be entitled to participate in the Offer. The price payable on application for each CDI is A\$0.01. The free attaching share options will be issued on the basis of one share option for every two CDIs subscribed for, and will be exercisable at a price of A\$0.04 and expire on 30 June 2015.

The Offer will close at 5.00pm WST on 26 August 2013. Application for official quotation of the CDIs and free attaching options by the ASX will be made and trading is expected to commence on or about 3 September 2013.

The Offer will raise up to A\$1.33 million (before costs). Funds raised (after paying for the expenses of the offer) will be firstly applied towards the Company's forward work programmes on its assets, including bringing into production the Dornesti Sud-1 well, a discovery well on the Company's 50% owned Suceava gas concession in Romania, which has tested at a rate of 26,000 cubic metres per day ('m³/day'), and then applied towards working capital of the Company.

Certain major shareholders (representing a total interest of over 50%) have indicated that they intend to take up all of their entitlements under the Offer. The minimum subscription in respect of the Offer is \$700,000. No CDIs will be issued pursuant to the Offer until the minimum subscription has been received.

****ENDS****



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