

Media Release

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ZETAPETROLEUMPLC

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**Zeta Petroleum plc ('Zeta' or 'the Company')**

**USD\$500,000 loan facility agreement**

Zeta Petroleum plc (ASX - ZTA:AU), the ASX listed oil and gas company with production, appraisal and exploration assets in onshore Romania, is pleased to announce that it has entered into an agreement with its major shareholder, GM Investment & Co Limited ("GMI") whereby GMI will provide a USD\$500,000 loan facility to the Company (the "Loan").

GMI is the Company's largest shareholder, owning 2,169,256 Ordinary Shares in the Company amounting to approximately 34.5% of its issued share capital.

Under the terms of the Loan the Company is able to draw upon the facility in instalment amounts of USD\$100,000 at any time up to 30 November 2015. Interest is payable at twelve and a half per cent (12.5%) per annum with repayment of the Loan and interest to be made at any time but before 31 December 2015 ("Maturity Date"). At any time prior to the Maturity Date GMI has the right to elect to add the Loan and all accrued interest, as a further tranche of the existing loan facility (as announced on 7 January 2015) which is capable of being converted into Ordinary Shares under certain circumstances and subject to Shareholder approval.

Commenting on the above matters, Andy Morrison, Chief Executive Officer of Zeta said, "*We are very pleased to have secured this vital support from our major shareholder. In addition to preparing for possible a secondary listing in London, the Company is currently evaluating growth and development proposals. The additional loan facility provides the flexibility that the Company needs to sequence events to the best advantage of existing investors. We look forward to providing further updates as matters progress.*"

**\*\*ENDS\*\***

**For further information please visit [www.zetapetroleum.com](http://www.zetapetroleum.com) or contact:**

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