

Media Release

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ZETAPETROLEUMPLC

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Zeta Petroleum plc ('Zeta' or 'the Company')
Possible acquisition of onshore appraisal and exploration concessions

Zeta Petroleum plc (ASX - ZTA:AU), the ASX listed oil and gas company with production, appraisal and exploration assets in onshore Romania, announces that it is progressing a potential transaction with a third party in respect of the possible self-financing acquisition of a number of on-shore appraisal and exploration concessions ("the acquisition"). Should this acquisition proceed it could be a material transaction for the Company.

Pursuant to a non-binding Memorandum of Understanding ("MOU"), the acquisition is subject to the completion of successful due diligence as well as being subject to legally binding documentation and appropriate regulatory comfort being secured before the transaction can be executed. At this stage, there can be no guarantee that the acquisition will proceed.

Zeta Petroleum plc Chief Executive Officer Andy Morrison said, "In line with our strategy of identifying and assessing oil and gas opportunities in both Romania and other European Union states we are pleased to have identified this self-financing opportunity which, if executed could constitute a material transaction for Zeta. The due diligence process has commenced and we will update the market at the appropriate time."

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