

Media Release
7 October 2016



Zeta Petroleum plc / Index: ASX / Epic: ZTA / Sector: Oil & Gas

**Zeta Petroleum plc (“Zeta” or “the Company”)
Rights Issue closure and shortfall notification**

Zeta Petroleum plc (ASX - ZTA:AU), advises that the renounceable rights issue (“**Rights Issue**”) approved by shareholders on 14 September 2016 closed on 5 October 2016.

The Rights Issue offered up to a maximum of 18,110,074 new CHESS Depository Interests (“**CDI**”) on the basis of two new CDIs for every one CDI or ordinary share held by Zeta shareholders at a cost of A\$0.06 per CDI, with one free attaching option to be issued for every two new CDIs subscribed for exercisable at A\$0.10 each on or before 30 September 2019 (a maximum of 9,055,037 free attaching options) to raise a total of A\$1.08 million before costs.

The Company has received valid applications for a total of 8,153,899 new CDIs and 4,076,949 free attaching options leaving a shortfall of 9,956,175 CDIs and 4,978,088 free attaching options under the Rights Issue (“**Shortfall**”)

The Company has placed 2,607,666 new CDIs and 1,303,833 free attaching options of the Shortfall under the Prospectus. Once 10,761,565 new CDIs and 5,380,782 free attaching options under the Rights Issue and Shortfall have been issued Zeta will have until 5 January 2017 to place the remaining Shortfall to non-retail investors.

****ENDS****

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