

6 June 2017



ZETA PETROLEUM PLC

ASX Release

Company Update

The securities of **Zeta Petroleum plc (Zeta or Company) (ASX: ZTA)** remain in suspension following the termination of its heads of agreement to acquire Bombora Energy Pty Ltd (**Bombora**). The Company will not be proceeding with the proposed acquisition of Bombora.

The proposed acquisition was subject to a condition precedent that the Company receive confirmation in writing from ASX that listing rule 11.1.3 would not be applicable to the proposed acquisition. ASX has determined that listing rule 11.1.3 would apply to the proposed acquisition.

The Company has met with ASX regarding lifting the suspension of its securities and is preparing further documentation for ASX to consider.

The Company is continuing to review and ascertain investment opportunities but does not at this stage have any specific matters to announce.

For further information please visit www.zetapetroleum.com or contact:

*Simon Trevisan
Greg Hancock*

*Zeta Petroleum plc
Zeta Petroleum plc*

*Tel: +61 (08) 9321 5922
Tel: +61 (08) 9321 5922*