



ZETAPETROLEUMPLC

18 May 2012

Australian Securities Exchange  
Level 8, Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

### Details of Escrow Arrangements

Zeta Petroleum plc (the **Company**) confirms that following admission to trading of the securities of the Company on the ASX, the following securities will be subject to escrow for the period outlined below.

#### Securities restricted for 24 months from date of quotation

Securities	UK Register	Issuer Sponsored Register (Australia)	Restriction Period
7,900,208 Ordinary Fully Paid Shares	7,900,208	-	24 months from date of quotation
10,000,000 Unlisted Management Options	-	10,000,000	24 months from date of quotation
1,876,090 Unlisted Corporate Adviser Options	-	1,876,090	24 months from date of quotation

#### Securities restricted for 12 months from date of quotation

Securities	UK Register	Issuer Sponsored Register (Australia)	Restriction Period
8,380,852 Ordinary Fully Paid Shares	8,380,852	-	12 months from date of issue of securities

As set out in the tables above, a number of the securities subject to escrow will be placed on the Company's UK register until such time as the holders elect to swap their securities for CDIs and migrate to the Australian register.

Yours faithfully

Stephen West  
Managing Director