

Media Release
6 September 2012



Bobocu 310 Well Testing Commenced

London: Romanian focused oil and gas explorer and developer; Zeta Petroleum plc (the "Company") announces that the Bobocu 310 well has been cased and drill stem testing has commenced.

Commencement of the drill stem testing started later than expected due to unforeseen equipment delays. It is now expected that the testing operation will be completed within the next 6 days.

A further announcement will be made by the Company once the Bobocu 310 testing operation has completed.

Ends

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ZETAPETROLEUMPLC

About Zeta Petroleum

Founded in 2005, Zeta is focussed on the exploration and development of oil and gas projects in Romania and Eastern Europe. The Company has a 50% non-operated interest in the producing Suceava concession and drill ready assets: the Bobocu Gas Field (100% interest) with existing Pmean contingent gas resource of 44.36Bcf and Pmean prospective resources of 14.09Bcf and the Jimbolia Oil Field (39% interest) Pmean prospective oil resources of 1.72MMbbls.

In addition, the Company holds a 100% interest in three prospecting permits covering an area of over 6,000km² in known hydrocarbon prone areas in Romania, and has an aggressive growth strategy to expand into neighbouring Eastern Europe countries.

The information provided in this press release that relates to Zeta Petroleum plc's hydrocarbon reserves is based on information compiled by Mr Philip Crookall who is a competent person as defined in ASX Listing Rule 5.11. Mr Philip Crookall has consented in writing to the inclusion of the information provided in this press release that relates to Zeta Petroleum plc's hydrocarbon reserves in the form and context in which it appears here. Mr Philip Crookall is Chief Operating Officer of Zeta Petroleum plc.