



ZETAPETROLEUMPLC

ZETA PETROLEUM PLC

(Incorporated in England and Wales under the Companies Act 1985 with registered number 05560854 and registered as a foreign company in Australia with Australian Registered Body Number 154 575 872)

Notice of Annual General Meeting, Explanatory Statement, Proxy Form, and Voting Instruction Form

Annual General Meeting to be held at offices of Tribis Pty Ltd, Level 14, 225 St Georges Terrace, Perth, Western Australia at 3.00pm (AWST) on Thursday, 30 June 2022 as set out in this document.

Whether or not you propose to be present at the Annual General Meeting, please complete and submit a Proxy Form in accordance with the instructions printed on the enclosed Proxy Form.

IMPORTANT NOTE

THIS DOCUMENT AND THE ACCOMPANYING PROXY FORM AND VOTING INSTRUCTION FORM ARE IMPORTANT AND REQUIRE YOUR IMMEDIATE ATTENTION. If you are in any doubt about the contents of this document or as to the action you should take, you should immediately consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser duly authorised under the Financial Services and Markets Act 2000 if you are resident in the United Kingdom or, if not, another appropriately authorised independent financial adviser. The whole text of this document should be read.

If you have sold or transferred all of your Shares in Zeta Petroleum plc, please send this document, together with the accompanying Proxy Form to the purchaser or transferee, or to the stockbroker, bank or other agent through which the sale or transfer was effected, for delivery to the purchaser or transferee.

Contents

Important notices	1
Notice of Annual General Meeting	2
Voting Eligibility and Proxy Appointment	4
Explanatory Statement	6
Proxy form	8

Important dates

Last day for receipt of Proxy Forms*	3.00pm AWST on 28 June 2022 8.00am GMT on 28 June 2022
Eligibility to attend Meeting and vote – snapshot date	1.00am AWST on 29 June 2022 6.00pm GMT on 28 June 2022
Annual General Meeting	3.00pm AWST on 30 June 2022 8.00am GMT on 30 June 2022

*Proxy Forms received after this time will be disregarded.

Important notices

Certain statements in the Explanatory Statement relate to the future. Such statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. These statements reflect views only as of the date of the Explanatory Statement. Neither the Company nor any other person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward looking statements in the Explanatory Statement will actually occur and you are cautioned not to place undue reliance on such forward looking statements.

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the 2022 Annual General Meeting of Zeta Petroleum plc (“Zeta” or the “**Company**”) will be held at the offices of **Tribis Pty Ltd, Level 14, 225 St Georges Terrace, Perth, Western Australia** at 3.00pm (AWST) on Thursday, 30 June 2022 to consider and, if thought fit, to pass the Resolutions set out below.

The attached Explanatory Statement is provided to supply Shareholders with information to enable them to make an informed decision regarding the Resolutions in this Notice.

Capitalised terms used in this Notice of Annual General Meeting will, unless the context otherwise requires, have the same meaning given to them in the Glossary of the Explanatory Statement.

Agenda

Director retiring by rotation – Mr Tim Osborne

For the purposes of Article 25.2 of the Articles of Association and for all other purposes, Mr Tim Osborne, being a Director of the Company, retires by rotation.

Mr Osborne is not seeking to be re-elected as a Director of the Company

Resolution 1: Auditor reappointment – Lubbock Fine LLP

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

“That, Lubbock Fine LLP, having consented to act, be appointed as auditor of the Company until the next annual general meeting of the Company.”

Resolution 2: Auditor remuneration

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

“That Shareholders authorise the Directors to fix the remuneration of the auditor of the Company at an amount to be determined at the discretion of the Directors.”

By order of the Board

Zeta Petroleum plc



Dated 8 June 2022

Mr Sean Meakin
Joint Company Secretary

Voting Eligibility and Proxy Appointment

Voting eligibility for Shareholders – snapshot date

For the purposes of determining voting and attendance entitlements at the Meeting, Shares will be taken to be held by the persons who are registered as holding the Shares at **1.00am (AWST) on Wednesday, 29 June 2022** (being 6.00pm (BST) on **28 June 2022**), or, in the event that the Meeting is adjourned, at **1.00am (AWST)** on the date immediately prior to the date of the adjourned Meeting (being 6.00pm (BST) on the date that is two days prior to the date of the adjourned Meeting) (excluding any part of a day which is not a working day).

Proxy Forms

The **Proxy Form** (and any power of attorney or other authority, if any, under which a form is signed) or a copy or facsimile which appears on its face to be an authentic copy of the form (and the power of attorney or other authority) must be completed and returned so as to be received by the Company by **3.00pm (AWST)** (being **8.00am BST**) on **Tuesday, 28 June 2022 (Proxy date)**. In the event that the Meeting is adjourned, the Proxy Form must be received by the Company's registrars not less than 48 hours (excluding any part of a day which is not a working day) before the time fixed for the holding of the adjourned Meeting.

Proxy forms can be posted to either of the Company's Company Secretaries at the below addresses:

Mr Sean Meakin	Mr Ben Hodges
Zeta Petroleum PLC	66 Halstead Road
C/O Tribis Pty Ltd	London
PO BOX 7029	United Kingdom
Cloisters Square PO WA 6850	E11 2AZ

To assist with the timely submission of proxy forms, shareholders are encouraged to email completed proxy forms to the Company's Company Secretaries via contact@zetapetroleum.com.

Appointment of a proxy by Shareholders

A Shareholder entitled to attend and vote at the Meeting is entitled to appoint a proxy. The proxy may, but need not be, a Shareholder.

Please write the name of the person you wish to appoint as your proxy in the Proxy Form. If you leave this section blank, or your named proxy does not attend the Meeting, the Chairperson will be appointed as your proxy.

You are entitled to appoint up to two persons as proxies to attend the Meeting and vote on your behalf. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by photocopying the Proxy Form. To appoint a second proxy you must state on each Proxy Form (in the appropriate box) the percentage of your voting rights which are the subject of the relevant proxy. If both Proxy Forms do not specify that percentage, each proxy may exercise half your votes. Please also indicate on the Proxy Form if the proxy instruction is one of multiple instructions being given. All Proxy Forms should be signed and returned together in the same envelope.

Completion and return of a Proxy Form will not preclude a Shareholder from attending the Meeting and voting in person, if they so wish and are so entitled. If you have appointed a proxy and you attend the Meeting in person, your proxy appointment will automatically be terminated.

Corporate representatives

Any corporation that is a Shareholder may appoint one or more corporate representatives who may exercise, on its behalf, all of the powers as a Shareholder provided that they do not do so in relation to the same Shares. A resolution of the Directors, or other governing body, of the corporation will be required in order to evidence the valid appointment of the corporate representative, in accordance with section 323 of the UK Companies Act 2006.

Joint Shareholders

In the case of joint Shareholders, the vote of the senior who tenders a vote will be accepted to the exclusion of the votes of the other joint Shareholders. For this purpose, seniority is determined by the order in which the names are stated in the register of Shareholders of the Company in respect of the joint holding.

Communications with the Company

You may not use any electronic address (within the meaning of section 333(4) of the UK Companies Act 2006) provided in this notice or in any related documents (including the Proxy Form, Voting Instruction Form and the annual report and accounts) to communicate with the Company for any purposes other than those expressly stated.

Use of personal data

Your personal data includes all data provided by you, or on your behalf, which relates to you as a Shareholder, including your name and contact details, the votes you cast and your reference number (as attributed to you by the Company or its registrars). The Company determines the purposes for which, and the manner in which, your personal data is to be processed. The Company and any third party to which it discloses the data (including the Company's registrars) may process your personal data for the purposes of compiling and updating the Company's records, fulfilling its legal obligations and processing the Shareholder rights, you exercise.

Defined terms

Capitalised terms used in the Notice and the Explanatory Statement are defined in the Glossary.

Explanatory Statement

The 2022 Annual General Meeting of Zeta Petroleum plc will be held at the offices of **Tribis Pty Ltd Level 14, 225 St Georges Terrace, Perth, Western Australia** at 3.00pm (AWST) on Thursday, 30 June 2022 to consider the matters set out below.

This Explanatory Statement has been prepared for the information of Shareholders in relation to the business to be conducted at the Annual General Meeting.

This Explanatory Statement should be read in conjunction with the Notice of Annual General Meeting. Capitalised terms in this Explanatory Statement are defined in the Glossary or otherwise in the Explanatory Statement.

1. Director retiring by rotation – Mr Timothy Osborne

Article 25.2 of the Company's Articles of Association, requires that one third of the Directors (excluding any Directors which have been appointed by the Board since the last annual general meeting who are required to retire separately under Article 20.2 of the Articles of Association) retire by rotation at every annual general meeting. If the number of Directors required to retire is not a multiple of three, the number nearest to but not exceeding 33.3% of Directors is the number of Directors who must retire from office.

Mr Osborne is not seeking to be re-elected as director of the Company, and accordingly, no resolution is required.

2. Resolutions 1 and 2: Auditor re-appointment and remuneration

In accordance with Article 36.2 of the Articles of Association, Resolutions 1 and 2 seek Shareholder approval to:

- (a) re-appoint Lubbock Fine LLP as the auditor of the Company until the next annual general meeting of the Company (Resolution 1); and
- (b) authorise the Directors to fix the remuneration of the auditor of the Company at an amount determined at the discretion of the Directors (Resolution 2).

Directors' recommendation

The Directors unanimously recommend that Shareholders vote in favour of Resolutions 1 and 2.

3. Glossary of defined terms

In this Explanatory Statement, the following terms have the following meaning unless the context otherwise requires:

Annual General Meeting or Meeting	The annual general meeting of Shareholders or any adjournment thereof, convened by the Notice.
Articles of Association	The articles of association of the Company.
Auditor	The auditor of the Company, Lubbock Fine LLP.
AWST	Australian Western Standard Time, being the time in Perth, Western Australia, Australia.
Board	The Board of Directors of the Company.
BST	British Summer Time, being the time in the United Kingdom.
Chairperson	The chair of the Annual General Meeting.
Company	Zeta Petroleum plc (registered number 05560854)
Director	A director of the Company.
Explanatory Statement	This explanatory statement which accompanies and forms part of the Notice.
Non-Executive Director	A non-executive director of the Company.
Notice or Notice of Annual General Meeting	The notice of annual general meeting which accompanies this Explanatory Statement.
Proxy Form	The proxy form accompanying the Notice.
Resolution	A resolution set out in the Notice.
Section	A section of this Explanatory Statement.
Share	A fully paid ordinary share in the Company.
Shareholder	The holder of a Share.
UK Companies Act	UK Companies Act 2006.



ZETAPETROLEUMPLC

Form of Proxy

I/We (full name in BLOCK capitals).....

of (address)

being a member/members of Zeta Petroleum plc hereby appoint the Chairman of the meeting or (see 'Voting Eligibility and Proxy Appointment')

as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on Thursday, 30 June 2022 at 3:00pm AWST (8.00am BST) at Level 14, 225 St Georges Terrace, Perth, WA, 6000 and at any adjournment thereof, on the following resolutions, as indicated by an 'X' in the appropriate box.

Items of Business		For	Against	Abstain
Resolution 1	To re-appoint Lubbock Fine LLP as the Company's auditors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2	To fix the remuneration the Company's auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Signature of Securityholders(s) This section must be completed.

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Sole Director and Sole Company Secretary	Director	Director/Company Secretary

Contact Name _____ Contact Daytime Telephone _____ Date _____

Please return to: (A) Company Secretary, Zeta Petroleum plc, C/O Tribis Pty Ltd, PO BOX 7029 Cloisters Square PO WA 6850; (B) Mr Ben Hodges, 66 Halstead Road, London, UNITED KINGDOM, E11 2AZ; or (C) via contact@zetapetroleum.com. For your vote to be effective it must be received by 3.00pm (Perth time) (8.00am BST) on Tuesday, 28 June 2022.